

**Marlborough Winegrowers and Wine Marlborough Limited**  
**BUDGET SUMMARY**  
**July 2023 to June 2024**

	<b>Total</b>
<b>Marlborough Winegrowers Activity</b>	
MWG Total Income including Interest	\$637,199
MWG Total Operating Expenses including working capital for Wine Marlborough	\$608,460
<b>Total Budget for the Year</b>	<b>\$28,739</b>
<b>Wine Marlborough Activity (100% subsidiary of MWG)</b>	
Marlborough Wine Events and Promotions	\$130,406
Operational Activity and support (e.g. member support activities, special projects, comms, administration, wages)	-\$162,612
Winepress Magazine and Wine Marlborough Podcast	\$22,100
Sauvignon Blanc Day	-\$6,000
<b>Total Budget for the Year</b>	<b>-\$16,106</b>
<b>Total Organisation: MWG and Wine Marlborough</b>	<b>\$12,633</b>

**Notes on approved budget:**

Member Levy funding from NZ Winegrowers to Marlborough Winegrowers \$617,119.

MWG transfers working capital to Wine Marlborough for membership support activities.

Day to day activities of Wine Marlborough are mostly undertaken in 'Operational Activity and Support' area. Offset by working capital from MWG.

Other initiatives return surpluses including Marlborough Wine & Food Festival, Winepress, Winemaking and Viticulture events, Wine Show and Celebration. Investment is made in Sauvignon Blanc Day.

National wine industry Workforce Data project grant funds and project costs have been secured post budget being approved and are not included. Unlikely to have a material effect on the budget.

MWG and WML are independently audited and an annual report provides further information on the performance and outputs of the organisation.